

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |  |  |  |   |
|---|--|--|--|--|--|---|
| 1. Name and Address of Reporting Person<br>Ciardiello Matthew Ryan<br><small>(Last) (First) (Middle)</small><br>1775 SHERMAN ST, STE 1950<br><small>(Street)</small><br>DENVER, CO 80203<br><small>(City) (State) (Zip)</small> |  | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>11/06/2014 | 3. Issuer Name and Ticker or Trading Symbol<br>MAGELLAN PETROLEUM CORP /DE/ [MPET] | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><small>Director</small> _____ <small>10% Owner</small> _____<br><input checked="" type="checkbox"/> <small>Officer (give title below)</small> _____ <small>Other (specify below)</small> _____<br>VP - CFO, Treasurer, Secretary | 5. If Amendment, Date Original Filed(Month/Day/Year)<br>11/04/2014 | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| <b>Table I - Non-Derivative Securities Beneficially Owned</b>   |  |  |  |  |  |   |
| 1. Title of Security<br>(Instr. 4)  |  | 2. Amount of Securities Beneficially Owned<br>(Instr. 4)               |  | 3. Ownership Form:<br>Direct (D) or Indirect (I)<br>(Instr. 5)   |  | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |                 |  |                            |  |  |  |
|---|---|-----------------|--|----------------------------|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable  | Expiration Date | Title  | Amount or Number of Shares |  |  |  |

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Ciardiello Matthew Ryan<br>1775 SHERMAN ST, STE 1950<br>DENVER, CO 80203 |               |           | VP - CFO, Treasurer, Secretary |       |

**Signatures**

|   |                                   |
|---|-----------------------------------|
| Matthew Ryan Ciardiello<br><small>Signature of Reporting Person</small> | 11/06/2014<br><small>Date</small> |
|---|-----------------------------------|

**Explanation of Responses:**

No securities are beneficially owned

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Remarks:**

Exhibit 24-

Power of Attorney - This amendment to Form 3 is being filed solely to attach the reporting person's Power of Attorney as Exhibit 24 and does not revise any of the information set forth in Tables I and

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Antoine J. Lafargue and J. Thomas Wilson, or any of them signing or otherwise acting singly, and with full power of substitution, the undersigned

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Magellan Petroleum Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Act of 1933
- (3) execute for and on behalf of the undersigned, in connection with proposed sales by the undersigned pursuant to Rule 144 under the Securities Act of 1933 of securities issued by the Company, notices on Form 144 in accordance with Rule 144
- (4) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5, or Form 144, complete and execute any amendment or amendments thereto
- (5) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein conferred

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein conferred

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5, and Form 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company

All powers of attorney previously executed by the undersigned in connection with the filing of Forms 3, 4, and 5 or Form 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company require the undersigned's signature

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 6th day of November, 2014.

Matthew R. Ciardiello  
Print Name

/s/ Matthew R. Ciardiello  
Signature  
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Exhibit 24  
Power of Attorney