FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
DMB Number:	3235-0	287		
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ours per response	э	0.5		

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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f Reporting P S.A.	erson *	2. Issuer Name and Ticker or Trading Symbol MAGELLAN PETROLEUM CORP /DE/ [MPET]		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Other (specify below)							
(First) DISON	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/30/2009										
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year		Execution Date, if any	Code (Instr. 8)					Beneficially Owned Following Reported Transaction(s)		Ownership o Form: B	7. Nature of Indirect Beneficial Ownership	
		(Promis Buy, 1 cm)	Code	V	Amoun	(A) or (D)	Price	(mstr. 5 t			or Indirect (I) (Instr. 4)	(Instr. 4)
	07/30/2009		P		568,98	5 A	\$ 1.15	13,612,4	163		D	
Sparate IIIe				Pers	ons wh	this for	m are	e not req	uired to re	spond un	less	EC 1474 (9- 02)
	Table II - I											
		Derivative Securiti e.g., puts, calls, wa						lly Owned	l			
3. Transactic Date (Month/Day	on 3A. Deemed Execution Da any		5. Numbe	er 6. D and (Mo	, convert	ible secur cisable on Date	7. Ti Amo Und Secu	itle and bunt of erlying urities tr. 3 and	8. Price of Derivative Security	9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	of 10. Owners Form o Derivat Securit; Direct (or Indir	Ownersh (Instr. 4) D) ect
1	e S.A. (First) DISON (Street) I, N4 (State)	P. S.A. (First) (Middle) (DISON (Street) I, N4 (State) (Zip) 2. Transaction Date (Month/Day/Year) 07/30/2009 separate line for each class of secu	P. S.A. MAGELLAN I [MPET] (First) (Middle) 3. Date of Earliest 07/30/2009 (Street) 4. If Amendment, I, N4 (State) (Zip) Tal 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 07/30/2009 Separate line for each class of securities beneficially of the control of the	MAGELLAN PETROL MPET	AGELLAN PETROLEUM [MPET] (First) (Middle) 3. Date of Earliest Transaction (MO7/30/2009) (Street) 4. If Amendment, Date Original Foundation of Execution Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 07/30/2009 P Separate line for each class of securities beneficially owned directly of Control of Code (Month/Day/Year) Personne	MAGELLAN PETROLEUM CORP [MPET] (First) (Middle) 3. Date of Earliest Transaction (Month/Day 07/30/2009 (Street) 4. If Amendment, Date Original Filed(Month I, N4 (State) (Zip) Table I - Non-Derivative State (Month/Day/Year) 2. Transaction Date (Execution Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) (Instr. 3, 100 (Instr. 3) (Instr.	MAGELLAN PETROLEUM CORP /DE/ [MPET] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (OT/30/2009 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) J. N4 (State) (Zip) Table 1 - Non-Derivative Securities Acquired Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) (Instr. 3, 4 and 5) (A) or Disposed of (Instr. 8) (A) or Code V Amount (D) OT/30/2009 P 568,985 A Separate line for each class of securities beneficially owned directly or Persons who respor contained in this for	ASS.A. MAGELLAN PETROLEUM CORP /DE/ [MPET] 3. Date of Earliest Transaction (Month/Day/Year) 07/30/2009 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 7. NA (State) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) Code 7. V Amount (A) or Code (Instr. 3, 4 and 5) Code (Instr. 8) Code (Instr. 8) Persons who respond to contained in this form are	ASS.A. MAGELLAN PETROLEUM CORP /DE / [MPET] Directed Offices	ASS.A. MAGELLAN PETROLEUM CORP / DE / [MPET] (Che Director Officer (give title below of officer (give title	MAGELLAN PETROLEUM CORP /DE Check all application of the collection of information contained in this form are not required to respond under the collection of information contained in this form are not required to respond under the collection of information contained in this form are not required to respond under the collection of information contained in this form are not required to respond under the collection of information contained in this form are not required to respond under the collection of information contained in this form are not required to respond under the check all application. (Check all applications	MAGELLAN PETROLEUM CORP /DE / [MPET]

Reporting Owners

Daniel Communication (Addison	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Young Energy Prize S.A. 7 RUE THOMAS EDISON L-1445 STRASSEN, N4		X			

Signatures

Nikolay V Bogachev Chief Executive Officer	07/30/2009
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.