SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	s of Reporting Person	•		Name and Ticker of URIAN INC.						tionship of Reporting F all applicable)	Person(s) to Issuer		
SOUKI CHA	<u>NIF</u>						L		X	Director	10% O	wner	
(Last)	(First)	(Middle)							X	Officer (give title below)	Other (below)		
1201 LOUISIAN			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2023						Executive Chairman				
SUITE 3100													
(Street)			4. If Ame	ndment, Date of Or	iginal File	ed (Mo	onth/Day/Year)		6. Indiv	idual or Joint/Group Fi	iling (Check Applic	able Line)	
HOUSTON	TX						X	X Form filed by One Reporting Person Form filed by More than One Reporting Pe					
(City)	(State)	(Zip)							Form filed by More	than One Reportin	ng Person		
		Table I - No	n-Derivative	Securities Acq	uired,	Disp	osed of, or	Benefi	cially Ow	ned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(
Common Stock			03/07/2023		S (1)(2)		500.664	D	\$1.44 ⁽³⁾	9,716,586	D		

1. Title of		3. Transaction	3A. Deemed		5. Number of			able and 7. T				9. Number of	10.	11. Natu
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
Common Stock				3/09/2023		S ⁽¹⁾⁽²⁾		504,858	D	\$1.35 ⁽⁵⁾	8,901	,347	D	
Common Stock			0	3/08/2023		S ⁽¹⁾⁽²⁾		310,381	D	\$1.4 ⁽⁴⁾	9,406	,205	D	

	Derivative Security				or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration		Amount or Number of			(I) (Instr. 4)	(Instr. 4)
Derivative	Price of	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative Securities Acquired (A)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:

1. The Reporting Person previously pledged 25,000,000 shares of common stock ("Pledged Shares") of Tellurian Inc. ("Tellurian") as part of a collateral package to secure a loan for certain real estate investments. The loan agreement, dated April 27, 2017, was entered into by the Reporting Person, as borrower, Wilmington Trust, National Association ("Wilmington"), as administrative agent, and various lenders (the "Loan Agreement"). On February 7, 2023, pursuant to the Loan Agreement and other loan documents, Wilmington exercised its right as administrative agent to become a substituted shareholder and caused the Pledged Shares to be transferred into its account.

2. Under one of the loan documents, Wilmington may dispose of the Pledged Shares at the time and in such manner that it determines in its sole and absolute discretion and provides that Wilmington and the lenders agree to use their commercially reasonable efforts to avoid any material disruption of the issuer's stock price during the sale process. Asserting the right to sell the Pledged Shares under the Loan Agreement and related documents, Wilmington and the lenders caused the Pledged Shares referenced in Table I to be sold. After giving effect to the sales reported in Table I, Wilmington holds for future sale 7,241,708 Pledged Shares.

3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.41 to \$1.50, inclusive. The Reporting Person undertakes to provide to Tellurian, any security holder of Tellurian, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 3 to this Form 4

4. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.39 to \$1.45, inclusive. The Reporting Person undertakes to provide to Tellurian, any security holder of Tellurian, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 4 to this Form 4

5. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.29 to \$1.43, inclusive. The Reporting Person undertakes to provide to Tellurian, any security holder of Tellurian, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 5 to this Form 4. Remarks:

/s/ Charif Souki

** Signature of Reporting Person

03/09/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.