SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SOUKI CHARIF					Name and Ticker of URIAN INC.					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					L	1		X	Director	10% O	-				
(Last) (First) (Middle)					f Earliest Transacti	on (Mont	h/Dav	(Vear)	X	Officer (give title below)	Other (below)				
1201 LOUISIANA STREET, SUITE 3100				02/09/2			n Day			Executive Chairman					
(Street) HOUSTON TX 77002					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zi	o)								Form filed by More	than One Reportin	ig Person		
		Ta	able I - Nor	-Derivative S	Securities Acc	luired,	Disp	osed of, o	or Benefi	cially Ow	ned				
Date				2. Transaction Date (Month/Day/Year)	Execution Date,		tion str.	4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code V		Amount	(A) or (D)	Price	3 and 4)		(1130.4)		
Common Stock				02/09/2023		S ⁽¹⁾⁽²⁾		969,219	D	\$1.84 ⁽³⁾	23,897,226 ⁽⁵⁾	D			
Common Stock 02/1				02/10/2023		S ⁽¹⁾⁽²⁾		2,147,438	3 D	\$1.79 ⁽⁴⁾	21,749,788 ⁽⁵⁾	D			
					curities Acqui IIs, warrants,						d				
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Dat	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date 7. Title and Amoun Securities Underly				8. Price of 9. Numb Derivative derivative		11. Nature of Indirect			

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	l '				6. Date Exercisable and Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

Explanation of Responses:

1. The Reporting Person previously pledged 25,000,000 shares of common stock ("Pledged Shares") of Tellurian Inc. ("Tellurian") as part of a collateral package to secure a loan for certain real estate investments. The loan agreement, dated April 27, 2017, was entered into by the Reporting Person, as borrower, Wilmington Trust, National Association ("Wilmington"), as administrative agent, and various lenders (the "Loan Agreement"). On February 7, 2023, pursuant to the Loan Agreement and other loan documents, Wilmington exercised its right as administrative agent to become a substituted shareholder and caused the Pledged Shares to be transferred into its account. 2. Under one of the loan documents, Wilmington may dispose of the Pledged Shares at the time and in such manner that it determines in its sole and absolute discretion and provides that Wilmington and the lenders agree to use their

commercially reasonable efforts to avoid any material disruption of the issuer's stock price during the sale process. Asserting the right to sell the Pledged Shares under the Loan Agreement and related documents, Wilmington and the lenders caused the Pledged Shares referenced in Table I to be sold.

3. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.82 to \$1.93, inclusive. The Reporting Person undertakes to provide to Tellurian, any security holder of Tellurian, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 3 to this Form 4.

4. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.76 to \$1.84, inclusive. The Reporting Person undertakes to provide to Tellurian, any security holder of Tellurian, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in Footnote 4 to this Form 4.

5. The amounts reported in Table I, Column 5 take into account the disposition by gift reported on a Form 5 filed timely by the Reporting Persons on February 10, 2023.

/s/ Charif Souki ** Signature of Reporting Person Date

02/13/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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