

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|---|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person Teague R Keith | | | 2. Issuer Name and Ticker or Trading Symbol TELLURIAN INC. /DE/ [TELL] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP and COO | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2021 | | | | | |
| 1201 LOUISIANA STREET, SUITE 3100 | | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| HOUSTON, TX 77002 | | | | | | | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 01/05/2021 | | M | | 14,117 | A | (1) | 3,887,500 | D | |
| Common Stock | 01/05/2021 | | F | | 5,105 | D | \$ 1.28 | 3,882,395 | D | |
| Common Stock | | | | | | | | 1,301,300 | I | By RKT 2018 GRAT |
| Common Stock | | | | | | | | 1,301,300 | I | By KAT 2018 GRAT |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|--|--|--|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units | (1) | 01/01/2021 | | M | | 17,217 | | (2) | (3)(4) | Common Stock | 17,217 | \$ 0 | 120,526 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Teague R Keith 1201 LOUISIANA STREET, SUITE 3100 HOUSTON, TX 77002 | | | EVP and COO | |

Signatures

/s/ Daniel Belhumeur under Power of Attorney by R. Keith Teague

01/05/2021

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As reported in the Reporting Person's Form 4 filed on August 6, 2020, each restricted stock unit represents a contingent right to receive on or within thirty days after vesting one share of common stock of Tellurian Inc. ("Tellurian" or the "Issuer"), cash of equal value, or a combination of both.

(2) On August 4, 2020, the Reporting Person was granted 206,611 restricted stock units which, subject to the Reporting Person's continued employment or other service to Tellurian and its subsidiaries through the applicable vesting dates, vest as follows: 17,217 units on each of September 1, 2020, October 1, 2020, November 1, 2020, December 1, 2020, and January 1, 2021 and 17,218 units on each of February 1, 2021, March 1, 2021, April 1, 2021, May 1, 2021, June 1, 2021, July 1, 2021, and August 1, 2021.

(3) Subject to certain exceptions set forth in the Reporting Person's restricted stock unit agreement pursuant to the Amended and Restated Tellurian Inc. 2016 Omnibus Incentive Compensation Plan (as amended and restated from time to time, the "2016 Tellurian Plan"), if the Reporting Person experiences a Termination of Service (as defined in the 2016 Tellurian Plan) for any reason, then the Reporting Person must forfeit to the Issuer, without compensation, any restricted stock units that are unvested as of the date of such Termination of Service; provided, however, that in the event the Reporting Person experiences a Termination of Service due to his death or Disability (as defined in the 2016 Tellurian Plan) or by the Issuer without Cause (as defined in the Reporting Person's restricted stock unit agreement),

(4) (Continued from footnote 3) all restricted stock units that are unvested as of the date of such Termination of Service must remain outstanding and be subject to vesting as if the Reporting Person has not experienced a Termination of Service, subject to certain conditions set forth in the Reporting Person's restricted stock unit agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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