

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): February 27, 2019



Tellurian Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

06-0842255
(I.R.S. Employer
Identification No.)

1201 Louisiana Street, Suite 3100, Houston, TX
(Address of principal executive offices)

77002
(Zip Code)

(832) 962-4000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On February 27, 2019, Tellurian Inc. issued a press release reporting financial results for the year ended December 31, 2018 and related information. A copy of the press release is attached to this report as Exhibit 99.1.

The information in this Current Report on Form 8-K, including the information set forth in Exhibit 99.1, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1*	Press Release dated February 27, 2019

* Furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TELLURIAN INC.

By: /s/ Antoine J. Lafargue
Name: Antoine J. Lafargue
Title: Senior Vice President and
Chief Financial Officer

Date: February 27, 2019



Tellurian reports 2018 results

HOUSTON, Texas - (BUSINESS WIRE) February 27, 2019 - Tellurian Inc. (Tellurian) (NASDAQ: TELL) concluded its second year as a public company, building a global natural gas business with the following notable achievements:

- **Attained regulatory milestones for the Driftwood project (terminal and pipeline)**
 - Received a Coastal Use Permit from the Louisiana Department of Natural Resources and Air Permits from the Louisiana Department of Environmental Quality.
 - Received the final Environmental Impact Statement (EIS) from the United States Federal Energy Regulatory Commission (FERC) on January 18, 2019.
- **Achieved financial goals**
 - Generated approximately \$5.9 million in revenue from liquefied natural gas (LNG) marketing and approximately \$4.4 million from natural gas sales.
 - Received a \$50 million investment from Bechtel.
 - Generated approximately \$129.7 million in proceeds from public offerings of common stock.
- **Progressed commercial strategy of Driftwood**
 - Advanced the sale of LNG and Driftwood Holdings' partnership interests, with approximately 35 customer/partners conducting due diligence.
 - Entered into a Memorandum of Understanding (MOU) with Vitol S.A. to supply 1.5 million tonnes per annum (mtpa) of LNG from Tellurian's offtake capacity at Driftwood, with the price based on the Platts Japan Korea Marker (JKM) for a minimum term of 15 years.
 - Entered into a MOU with Petronet LNG Limited INDIA for Petronet to explore equity investment in the Driftwood project.
 - Closed two open seasons on proposed pipelines - the Permian Global Access Pipeline and the Haynesville Global Access Pipeline - receiving non-binding indications of interest for both projects in excess of available capacity.

President and CEO Meg Gentle said, "Tellurian distinguished itself in the market through our innovative equity interest investment strategy, and by introducing a new pricing benchmark for LNG agreements. We recently received our final Environmental Impact Statement for Driftwood LNG and look forward to receiving our Federal Energy Regulatory Commission order to proceed. Tellurian is well positioned to take a final investment decision and begin construction of Driftwood in the first half of 2019, and deliver first LNG in 2023."

Estimated Driftwood project timeline

<i>Catalyst</i>	<i>Estimated timeline</i>
Driftwood final investment decision	1H 2019
Begin construction	1H 2019
Begin operations	2023



Financial results

Tellurian ended its 2018 fiscal year with approximately \$133.7 million of cash and cash equivalents and approximately \$57.0 million in debt. We have a strong balance sheet consisting of \$408.5 million in assets.

Tellurian reported a net loss of approximately \$125.7 million, or \$0.59 per share (basic and diluted), for the year ended December 31, 2018.

About Tellurian Inc.

Tellurian was founded by Charif Souki and Martin Houston and is led by President and CEO Meg Gentle. Tellurian intends to create value for shareholders by building a low-cost, global natural gas business, profitably delivering natural gas to customers worldwide. Tellurian is developing a portfolio of natural gas production, LNG trading, and infrastructure that includes an ~ 27.6 mtpa LNG export facility and an associated pipeline. Tellurian is based in Houston, Texas, and its common stock is listed on the Nasdaq Capital Market under the symbol "TELL".

For more information, please visit www.tellurianinc.com.

Follow us on Twitter at twitter.com/TellurianLNG

CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. The words "anticipate," "assume," "believe," "budget," "estimate," "expect," "forecast," "initial," "intend," "may," "plan," "potential," "project," "proposed," "should," "will," "would," and similar expressions are intended to identify forward-looking statements. Forward-looking statements herein relate to, among other things, the capacity, timing, and other aspects of the Driftwood project, including a final investment decision relating to the project. These statements involve a number of known and unknown risks, which may cause actual results to differ materially from expectations expressed or implied in the forward-looking statements. These risks include the matters discussed in Item 1A of Part I of the Annual Report on Form 10-K for the fiscal year ended December 31, 2018 filed by Tellurian with the Securities and Exchange Commission (the "SEC") on February 27, 2019, and other filings with the SEC, all of which are incorporated by reference herein. The final investment decision relating to the Driftwood project is subject to the completion of financing arrangements that may not be completed within the time frame expected or at all. The MOUs with Vitol and Petronet are not binding and the parties may not enter into definitive agreements relating to the transactions contemplated by the MOUs. The forward-looking statements in this press release speak as of the date of this release. Although Tellurian may from time to time voluntarily update its prior forward-looking statements, it disclaims any commitment to do so except as required by securities laws.

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